

Composite information

Large-market institutional plans

Compliance report 2008

In compliance with the Global Investment Performance Standards (GIPS®), we are providing the attached information for your reference. We are required to provide this information on an annual basis.

Please contact your relationship manager with any questions.

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Composite information in US\$

CGTC All Country World Equity Stock Selection Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2003	34.91 **	34.30 **	29.69 **	-	5	4,464.0	3.0
12/31/2004	11.19	10.42	15.23	-	6	6,302.0	3.8
12/31/2005	13.65	12.86	10.84	0.46	11	8,248.8	5.1
12/31/2006	16.96	16.15	20.95	0.37	11	9,275.2	5.5
12/31/2007	10.95	10.18	11.66	-	4	3,321.8	2.5
12/31/2008	-41.76	-42.19	-42.19	-	7	2,085.6	3.1

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent May 1, 2003 (inception) through December 31, 2003.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform the MSCI ACWI over a full market cycle by investing in developed equity markets as well as emerging equity markets. The portfolio is developed through bottom-up stock selection. The composite represents the total return of all All Country World Equity Stock Selection mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is May 1, 2003. Composite creation date is May 1, 2003.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the MSCI ACWI. Index results are net of withholdings taxes on dividends, interest and capital gains for a Luxembourg investor. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The sources of the exchange rates used for the portfolio valuations included in the composite calculation are Reuters Closing Spot Rates taken at 11 a.m. Pacific time and Reuters Closing Spot Rates taken at 4 p.m. London time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC All Country World ex. U.S. Equity Stock Selection Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2001	14.01 **	13.82 **	8.88 **	-	2	627.7	0.5
12/31/2002	-15.98	-16.58	-14.95	-	6	1,453.7	1.4
12/31/2003	38.99	38.04	40.83	-	6	3,405.4	2.3
12/31/2004	15.17	14.38	20.91	0.36	7	3,637.0	2.2
12/31/2005	22.92	22.07	16.62	-	6	2,849.0	1.7
12/31/2006	23.04	22.19	26.65	-	7	4,457.9	2.6
12/31/2007	19.33	18.51	16.65	0.52	8	5,504.6	4.2
12/31/2008	-43.18	-43.60	-45.53	0.57	11	3,553.7	5.2

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent October 1, 2001 (inception) through December 31, 2001.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

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Composite

markets outside the United States as well as emerging equity markets. The portfolios are developed purely through bottom-up stock selection. The composite represents the total return of all All Country World ex. U.S. Equity Stock Selection mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is October 1, 2001. Composite creation date is October 1, 2001.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the MSCI ACWI ex. USA. Index results are net of withholdings taxes on dividends, interest and capital gains for a Luxembourg investor. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Non-U.S. Equity Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	70.77	69.63	27.21	3.58	107	56,282.0	45.6
12/31/2000	-18.52	-19.10	-14.01	1.23	135	56,187.0	45.6
12/31/2001	-17.34	-17.93	-21.28	1.22	150	52,375.3	42.8
12/31/2002	-15.33	-15.93	-15.74	0.73	153	46,416.5	43.2
12/31/2003	36.67	35.74	39.01	1.01	146	59,675.2	39.9
12/31/2004	14.71	13.92	20.56	0.35	144	63,725.6	38.1
12/31/2005	19.33	18.51	13.87	0.60	109	56,897.0	34.9
12/31/2006	20.95	20.12	26.66	0.34	103	56,687.6	33.6
12/31/2007	13.16	12.38	11.36	0.74	85	43,442.2	32.9
12/31/2008	-41.76	-42.19	-43.25	0.66	70	20,485.3	30.1

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

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Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the MSCI EAFE Index (or another appropriate benchmark) over a full market cycle by investing primarily in large-cap stocks in developed non-U.S. markets. The composite represents the total return of all Non-U.S. Equity mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is January 1, 1979. Composite creation date is January 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

This composite consists primarily of accounts that are allowed to invest a portion of their assets in countries outside of the MSCI EAFE Index, such as emerging market countries and Canada.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the MSCI EAFE Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.). Index results are net of withholding taxes on dividends, interest and capital gains. Index with gross dividends reinvested was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The sources of the exchange rates used for the portfolio valuations included in the composite calculation are Reuters Closing Spot Rates taken at 11 a.m. Pacific time and Reuters Closing Spot Rates taken at 4 p.m. London time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC Global Equity Composite

Period Ending	Restated annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Restated number of portfolios in composite	Restated assets in composite (millions)	Restated percentage of total firm assets %
12/31/1999	48.15	47.15	25.30	2.15	18	3,622.9	2.9
12/31/2000	-11.02	-11.64	-12.94	1.03	24	3,509.2	2.9
12/31/2001	-8.54	-9.19	-16.56	0.86	29	3,967.8	3.2
12/31/2002	-19.02	-19.60	-19.57	0.64	34	4,218.8	3.9
12/31/2003	39.34	38.39	33.70	0.80	35	7,134.1	4.8
12/31/2004	11.73	10.96	15.19	0.38	36	8,948.9	5.4
12/31/2005	11.63	10.86	9.96	0.73	29	8,195.4	5.0
12/31/2006	15.72	14.92	20.56	0.23	25	8,769.9	5.2
12/31/2007	8.86	8.10	9.42	0.37	17	5,750.2	4.4
12/31/2008	-39.91	-40.35	-40.44	0.46	14	2,711.9	4.0

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Composite information has been restated by the institutional investment management division of Capital Guardian Trust Company for the period ended December 31, 2007 due to the removal of a portfolio with tax-sensitive guidelines.

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform the MSCI World Index (or another appropriate benchmark) over a full market cycle by investing primarily in large-cap stocks in developed global markets. The composite represents the total return of all Global Equity mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is September 1, 1983. Composite creation date is January 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the MSCI World Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.). Index results are net of withholding taxes on dividends, interest and capital gains. Index with gross dividends reinvested was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The sources of the exchange rates used for the portfolio valuations included in the composite calculation are Reuters Closing Spot Rates taken at 11 a.m. Pacific time and Reuters Closing Spot Rates taken at 4 p.m. London time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC Emerging Markets Equity Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	85.03	83.45	66.41	-	2	1,413.4	1.1
12/31/2000	-30.07	-30.72	-30.61	-	2	1,379.0	1.1
12/31/2001	-3.72	-4.59	-2.61	-	2	1,339.4	1.1
12/31/2002	-9.13	-9.95	-6.17	-	2	942.5	0.9
12/31/2003	47.81	46.52	55.82	-	2	1,333.0	0.9
12/31/2004	19.83	18.77	25.55	-	3	1,169.7	0.7
12/31/2005	38.16	36.96	34.00	-	3	1,536.1	0.9
12/31/2006	36.58	35.39	32.17	-	3	1,592.5	0.9
12/31/2007	38.88	37.67	39.42	-	3	1,768.5	1.3
12/31/2008	-50.06	-50.54	-53.78	-	4	746.5	1.1

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform the MSCI Emerging Markets Index (or another appropriate benchmark) over a full market cycle by investing primarily in stocks in developing countries. The composite represents the total return of all Emerging Markets Equity mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is December 1, 1994. Composite creation date is December 1, 1994.

This composite includes portfolios that have been sub-advised by a CG affiliate from December 1, 1994 through October 31, 2007.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the MSCI Emerging Markets Index with gross dividends through December 31, 2000, MSCI Emerging Markets Index with net dividends through November 30, 2007, and MSCI Emerging Markets IMI Index with net dividends, thereafter. Index results are gross of withholding taxes on dividends, interest and capital gains, through December 31, 2000, net of withholding taxes on dividends, interest and capital gains for a Luxembourg investor through November 30, 2007, and gross of withholding taxes on dividends, interest and capital gains, thereafter. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Europe Equity Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	43.22	42.25	16.15	-	8	1,743.4	1.4
12/31/2000	-1.81	-2.50	-8.19	0.62	8	1,759.5	1.4
12/31/2001	-18.50	-19.08	-19.71	0.59	8	2,151.6	1.8
12/31/2002	-16.71	-17.30	-18.18	0.27	8	1,612.4	1.5
12/31/2003	37.77	36.83	38.98	0.48	7	2,360.2	1.6
12/31/2004	17.85	17.03	21.25	0.33	6	2,450.5	1.5
12/31/2005	10.91	10.14	9.78	-	5	2,234.1	1.4
12/31/2006	34.37	33.46	34.12	-	4	1,962.0	1.2
12/31/2007	11.14	10.37	14.08	-	2	1,332.8	1.0
12/31/2008	-45.53	-45.93	-46.28	-	1	290.6	0.4

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

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Composite

The composite consists of portfolios with the investment objective to outperform the MSCI Europe Index (or another appropriate benchmark) over a full market cycle by investing primarily in large-cap stocks in developed European markets. The composite represents the total return of all Europe Equity mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is May 1, 1990. Composite creation date is January 1, 1993.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the MSCI Europe Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.). Index results are net of withholding taxes on dividends, interest and capital gains. Index with gross dividends reinvested was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The sources of the exchange rates used for the portfolio valuations included in the composite calculation are Reuters Closing Spot Rates taken at 11 a.m. Pacific time and Reuters Closing Spot Rates taken at 4 p.m. London time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC Pacific Equity Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2002	-13.38 **	-13.69 **	-14.74 **	-	1	27.4	0.0
12/31/2003	33.53	32.62	38.84	-	1	36.6	0.0
12/31/2004	23.81	22.96	19.19	-	2	251.5	0.2
12/31/2005	27.60	26.72	22.89	-	3	303.5	0.2
12/31/2006	11.56	10.79	12.36	-	3	391.8	0.2
12/31/2007	7.31	6.56	5.42	-	3	392.1	0.3
12/31/2008	-38.36	-38.81	-36.33	-	3	212.2	0.3

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent July 1, 2002 (inception) through December 31, 2002.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform the MSCI Pacific Index (or another appropriate benchmark) over a full market cycle by investing primarily in large-cap stocks in developed Pacific markets. The composite represents the total return of all Pacific Equity mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is July 1, 2002. Composite creation date is July 1, 2002.

This composite includes portfolios that have been sub-advised by a CG affiliate from July 1, 2002 to present.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the MSCI Pacific Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.). Index results are net of withholding taxes on dividends, interest and capital gains. Index with gross dividends reinvested was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC U.S. Equity Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	23.82	23.21	21.04	2.74	76	19,260.9	15.6
12/31/2000	2.73	2.22	-9.10	1.24	81	20,315.9	16.5
12/31/2001	-1.28	-1.77	-11.88	0.69	82	21,396.0	17.5
12/31/2002	-24.04	-24.43	-22.09	0.69	84	16,800.2	15.6
12/31/2003	39.22	38.55	28.67	1.03	84	19,336.1	12.9
12/31/2004	10.28	9.73	10.87	0.39	88	23,756.3	14.2
12/31/2005	6.89	6.36	4.91	0.56	85	23,258.4	14.3
12/31/2006	11.17	10.62	15.78	0.37	85	24,346.8	14.4
12/31/2007	-0.03	-0.53	5.49	0.71	70	16,538.3	12.5
12/31/2008	-39.61	-39.92	-36.99	0.61	44	6,554.1	9.6

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform the S&P 500 Index (or another appropriate benchmark) over a full market cycle by investing primarily in U.S. large-cap stocks with growth and value characteristics. The composite represents the total return of all U.S. Equity mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is January 1, 1967. Composite creation date is January 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the S&P 500 Index with income reinvested. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. Value Equity Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	4.73	4.21	7.35	-	1	23.1	0.0
12/31/2000	18.59	18.00	7.01	-	5	300.0	0.2
12/31/2001	7.25	6.72	-5.59	-	8	1,202.3	1.0
12/31/2002	-21.11	-21.52	-15.52	0.61	9	1,140.1	1.1
12/31/2003	36.47	35.81	30.03	0.75	7	1,511.7	1.0
12/31/2004	17.61	17.03	16.49	0.23	10	2,548.0	1.5
12/31/2005	8.56	8.02	7.05	0.12	13	3,532.4	2.2
12/31/2006	17.28	16.70	22.25	0.17	15	4,262.7	2.5
12/31/2007	-5.44	-5.91	-0.17	0.23	13	3,056.0	2.3
12/31/2008	-38.44	-38.76	-36.85	0.50	10	1,310.1	1.9

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

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Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the Russell 1000 Value Index (or another appropriate benchmark) over a full market cycle by investing primarily in U.S. large-cap stocks with value characteristics. The composite represents the total return of all U.S. Value Equity mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is July 1, 1993. Composite creation date is July 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Russell 1000 Value Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. Growth Equity Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2000	-19.40 **	-19.64 **	-19.93 **	-	1	3.6	0.0
12/31/2001	-14.64	-15.07	-20.42	-	1	6.2	0.0
12/31/2002	-35.57	-35.91	-27.88	-	3	125.9	0.1
12/31/2003	56.74	55.98	29.75	-	3	200.7	0.1
12/31/2004	5.86	5.33	6.30	-	6	601.2	0.4
12/31/2005	5.94	5.42	5.26	0.08	8	1,422.8	0.9
12/31/2006	8.78	8.24	9.07	0.35	8	1,562.8	0.9
12/31/2007	6.76	6.23	11.81	0.35	9	1,836.7	1.4
12/31/2008	-39.68	-40.00	-38.44	0.29	7	968.2	1.4

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent June 1, 2000 (inception) through December 31, 2000.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the Russell 1000 Growth Index (or another appropriate benchmark) over a full market cycle by investing primarily in U.S. large-cap stocks with growth characteristics. The composite represents the total return of all U.S. Growth Equity mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is June 1, 2000. Composite creation date is June 1, 2000.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Russell 1000 Growth Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC Global Plus Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	1.24	0.86	-4.27	-	1	424.7	0.3
12/31/2000	4.31	3.92	1.59	-	1	441.9	0.4
12/31/2001	1.13	0.75	-0.99	-	1	445.8	0.4
12/31/2002	18.34	17.90	19.49	-	1	697.5	0.6
12/31/2003	17.38	16.94	12.90	-	1	816.9	0.5
12/31/2004	10.74	10.33	9.27	-	1	902.7	0.5
12/31/2005	-2.85	-3.21	-4.49	-	1	875.1	0.5
12/31/2006	9.47	9.06	6.64	-	2	1,177.5	0.7
12/31/2007	8.83	8.43	9.48	-	1	1,038.7	0.8
12/31/2008	-2.08	-2.44	4.79	-	2	997.7	1.5

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform the Barclays Global Aggregate Bond Index (or another appropriate benchmark) over the long term by investing in developed market bonds and allocating a portion of assets to any combination of high yield and emerging market debt (with a tactical range of 0-15% or greater with a max which does not exceed 25%). Portfolios have no minimum or maximum hedging requirements. The composite represents the total return of all Global Plus Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is June 1, 1998. Composite creation date is July 1, 2007.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents Citigroup World Government Bond Index through February 28, 2003 and the Barclays Global Aggregate Bond Index, thereafter. Index results are gross of withholding taxes on dividends, interest, and capital gains. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Global Aggregate Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2002	18.44	18.00	16.53	-	4	529.2	0.5
12/31/2003	14.44	14.01	12.51	-	5	1,263.9	0.8
12/31/2004	10.22	9.81	9.27	-	5	1,437.8	0.9
12/31/2005	-3.78	-4.14	-4.49	-	5	1,446.7	0.9
12/31/2006	6.99	6.60	6.64	-	5	1,490.2	0.9
12/31/2007	8.34	7.94	9.48	-	5	1,443.4	1.1
12/31/2008	-0.35	-0.73	4.79	1.66	6	1,384.4	2.0

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

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Composite

The composite consists of portfolios with the investment objective to outperform the Barclays Capital Global Aggregate Bond Index (or another appropriate benchmark) over the long term by investing in developed market bonds. The composite represents the total return of all Global Aggregate Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is January 1, 2002. Composite creation date is January 1, 2002.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Barclays Capital Global Aggregate Bond Index. Index results are gross of withholding taxes on dividends, interest, and capital gains. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Global Fixed-Income (World Government Bond) Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	-2.31	-2.68	-4.27	0.92	8	1,065.6	0.9
12/31/2000	3.38	3.00	1.59	0.78	8	1,148.1	0.9
12/31/2001	-0.07	-0.44	-0.99	0.46	8	1,072.1	0.9
12/31/2002	20.36	19.92	19.49	-	4	736.4	0.7
12/31/2003	16.83	16.40	14.91	-	2	154.5	0.1
12/31/2004	11.96	11.54	10.35	-	2	170.6	0.1
12/31/2005	-6.52	-6.87	-6.88	-	1	46.6	0.0
12/31/2006	5.73	5.34	6.12	-	1	50.8	0.0
12/31/2007	10.33	9.92	10.95	-	1	58.9	0.0
12/31/2008	7.49	7.09	10.89	-	1	68.3	0.1

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the Citigroup World Government Bond Index (or another appropriate benchmark) over the long term by investing in developed market bonds. The composite represents the total return of all Global Fixed-Income (World Government Bond) mandated portfolios managed on a discretionary basis by the Firm.

Composite inception date is January 1, 1991. Composite creation date is January 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Citigroup World Government Bond Index. Index results are gross of withholding taxes on dividends, interest, and capital gains. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Global High Yield Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	17.15	16.35	14.33	-	1	80.0	0.1
12/31/2000	3.48	2.76	3.04	-	1	31.5	0.0
12/31/2001	10.87	10.10	2.26	-	1	38.7	0.0
12/31/2002	3.89	3.17	4.14	-	1	59.5	0.1
12/31/2003	27.94	27.07	32.42	-	1	365.3	0.2
12/31/2004	12.65	11.87	11.43	-	1	465.6	0.3
12/31/2005	13.46	12.68	6.09	-	1	562.9	0.3
12/31/2006	17.77	16.96	10.87	-	1	812.9	0.5
12/31/2007	9.01	8.26	4.35	-	3	1,028.5	0.8
12/31/2008	-18.08	-18.66	-19.19	-	3	958.0	1.4

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform a customized index over the long term by investing in high-yielding government and corporate fixed-income securities in the developed and emerging markets. The composite represents the total return of all Global High Yield Fixed-Income mandated portfolios managed on a discretionary basis by the Firm.

Composite inception date is June 1, 1998. Composite creation date is June 1, 1998.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents 50% JP Morgan EMBI Plus and 50% CS High-Yield Index through December 31, 1999; 50% JP Morgan EMBI Global and 50% CS High Yield Index from January 1, 2000 through August 31, 2000; Lehman Brothers Global High Yield Index from September 1, 2000 through July 31, 2004 and 50% JP Morgan EMBI Global Diversified and 50% CS High Yield, Developed Countries Only Index, thereafter. Index results are gross of withholding taxes on dividends, interest, and capital gains. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Non-U.S. Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	-4.29	-4.65	-5.07	-	2	283.6	0.2
12/31/2000	-1.27	-1.64	-2.63	-	2	159.3	0.1
12/31/2001	-2.57	-2.93	-3.54	-	3	94.5	0.1
12/31/2002	23.59	23.14	21.99	-	3	170.5	0.2
12/31/2003	19.93	19.49	18.52	-	3	119.4	0.1
12/31/2004	13.06	12.64	12.14	-	4	171.1	0.1
12/31/2005	-8.32	-8.66	-9.20	-	4	55.3	0.0
12/31/2006	7.38	6.98	6.94	-	4	627.4	0.4
12/31/2007	10.02	9.61	11.45	-	4	712.4	0.5
12/31/2008	10.50	10.09	10.11	-	4	738.0	1.1

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the Citigroup Non-U.S. Dollar World Government Bond Index (or another appropriate benchmark) over the long term by investing in developed non-U.S. market bonds. The composite represents the total return of all Non-U.S. Fixed-Income mandated portfolios managed on a discretionary basis by the Firm.

Composite inception date is October 1, 1982. Composite creation date is January 1, 1993.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Citigroup Non-U.S. Dollar World Government Bond Index. Index results are gross of withholding taxes on dividends, interest, and capital gains. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC Emerging Markets Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	26.47	25.72	24.18	-	3	659.0	-
12/31/2000	9.50	8.85	14.41	-	5	671.8	-
12/31/2001	14.51	13.83	1.36	-	8	1,169.4	-
12/31/2002	20.00	19.29	13.11	0.30	8	2,150.9	-
12/31/2003	25.40	24.66	25.66	0.44	9	2,146.7	1.4
12/31/2004	14.66	13.98	11.73	0.25	10	1,998.3	1.2
12/31/2005	19.67	18.96	10.73	0.84	11	2,310.2	1.4
12/31/2006	20.00	19.29	9.88	1.94	8	2,029.3	1.2
12/31/2007	11.40	10.74	6.28	0.64	9	2,967.2	2.2
12/31/2008	-10.67	-11.21	-10.91	1.65	9	3,339.3	4.9

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the JP Morgan Emerging Markets Bond Index Global (EMBI Global) or another appropriate benchmark over the long term by investing in sovereign and corporate fixed-income securities issued in emerging markets. The composite represents the total return of all Emerging Markets Fixed-Income mandated portfolios managed on a discretionary basis (assets above \$20 million) by the Firm. Composite inception date is February 1, 1994. Composite creation date is May 1, 1995.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Results prior to April 1, 2003 represent the Capital International Emerging Markets Fixed-Income Composite. All conditions of the GIPS Guidance Statement on Performance Record Portability have been satisfied. CGTC Emerging Markets Fixed-Income Composite information prior to April 1, 2003 is available on request. Percentage of total firm assets are not provided prior to April 1, 2003 as composite assets are not included in total firm assets.

Index

Index represents the JP Morgan Emerging Markets Bond Index Global. Index results are gross of withholding taxes on dividends, interest, and capital gains. Index was obtained from published sources and has not been examined by an independent accounting firm.

On April 1, 2003, the index was retroactively revised to reflect the JP Morgan Emerging Markets Bond Index Global for a more comparable measurement to the firm's strategy. Prior to this revision, the index reflected the JP Morgan EMBI Plus for periods before January 1, 2000.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The sources of the exchange rates used for the portfolio valuations included in the composite calculation are Reuters Closing Spot Rates taken at 11 a.m. Pacific time and Reuters Closing Spot Rates taken at 4 p.m. London time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. Core Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	-0.66	-0.96	-0.83	0.21	23	4,705.2	3.8
12/31/2000	11.19	10.86	11.59	0.24	21	5,129.9	4.2
12/31/2001	7.85	7.53	8.52	0.12	17	4,481.4	3.7
12/31/2002	8.89	8.57	10.09	0.49	16	3,166.1	2.9
12/31/2003	5.32	5.01	4.20	0.35	14	2,910.7	1.9
12/31/2004	4.62	4.30	4.48	0.12	12	3,411.7	2.0
12/31/2005	3.12	2.81	2.57	0.08	12	3,273.7	2.0
12/31/2006	4.71	4.40	4.33	0.09	12	2,084.8	1.2
12/31/2007	5.04	4.72	7.22	0.37	11	2,065.5	1.6
12/31/2008	-3.13	-3.42	7.02	2.48	11	1,643.7	2.4

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

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CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

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Composite

The composite consists of portfolios with the investment objective to outperform the Citigroup Broad Investment-Grade Bond Index (or another appropriate benchmark) over the long term by investing in traditional U.S. debt securities. Portfolios in this composite have similar duration parameters based on each client's performance goals. The composite represents the total return of all U.S. Core Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is January 1, 1973. Composite creation date is January 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Citigroup Broad Investment-Grade Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. Core Plus Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	0.53	0.23	-0.83	1.28	19	3,467.4	2.8
12/31/2000	9.77	9.44	11.59	1.34	20	4,591.3	3.7
12/31/2001	7.86	7.54	8.52	0.21	14	3,446.1	2.8
12/31/2002	8.76	8.43	10.09	0.46	8	2,287.5	2.1
12/31/2003	7.01	6.69	4.20	-	5	1,867.1	1.2
12/31/2004	5.37	5.06	4.48	-	7	3,045.2	1.8
12/31/2005	3.33	3.02	2.57	0.18	7	2,776.9	1.7
12/31/2006	6.23	5.91	4.33	0.56	7	1,806.5	1.1
12/31/2007	5.73	5.41	7.22	0.54	6	1,610.0	1.2
12/31/2008	-3.81	-4.10	7.02	1.69	6	1,252.0	1.8

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

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Composite

The composite consists of portfolios with the investment objective to outperform the Citigroup Broad Investment-Grade Bond Index (or another appropriate benchmark) over the long term by investing primarily in traditional debt securities and opportunistically allocating a small portion of assets to high yield, non-U.S., and emerging markets debt. The composite represents the total return of all U.S. Core Plus Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is February 1, 1983. Composite creation date is January 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Citigroup Broad Investment-Grade Bond Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. Investment Grade Corporate Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2004	4.49 **	4.36 **	4.36 **	-	2	339.3	0.2
12/31/2005	2.55	2.24	2.17	-	2	345.5	0.2
12/31/2006	5.12	4.81	4.55	-	2	533.8	0.3
12/31/2007	1.63	1.33	5.24	-	2	611.1	0.5
12/31/2008	-11.53	-11.79	-2.90	-	2	524.3	0.8

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent August 1, 2004 (inception) through December 31, 2004.

Compliance

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Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the Citigroup Broad Investment-Grade Credit Bond Index (or another appropriate benchmark) over the long term by investing in investment-grade corporate fixed-income securities. The composite represents the total return of all U.S. Investment Grade Corporate Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is August 1, 2004. Composite creation date is August 1, 2004.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Citigroup Broad Investment-Grade Credit Bond Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC U.S. Core Plus Long Duration Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	-9.48	-9.75	-7.36	-	1	1,832.5	1.5
12/31/2000	22.40	22.04	15.83	-	1	2,157.5	1.8
12/31/2001	9.10	8.77	7.27	-	1	1,693.3	1.4
12/31/2002	23.38	23.01	14.84	-	1	1,771.8	1.6
12/31/2003	7.22	6.90	5.71	-	1	1,853.7	1.2
12/31/2004	8.84	8.52	8.14	-	1	2,092.9	1.3
12/31/2005	3.90	3.59	5.33	-	2	2,431.9	1.5
12/31/2006	3.54	3.23	2.71	-	1	1,862.7	1.1
12/31/2007	9.46	9.13	6.52	-	1	1,732.5	1.3
12/31/2008	12.44	12.11	9.01	-	1	1,776.0	2.6

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

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Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the Barclays U.S. Aggregate 10+ Years or Higher Index (or another appropriate benchmark) over the long term by investing primarily in traditional debt securities and opportunistically allocating assets to high yield, non-U.S., and emerging markets debt, while maintaining a long duration target. The composite represents the total return of all U.S. Core Plus Long Duration Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is September 1, 1998. Composite creation date is September 1, 1998.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Barclays Capital U.S. Aggregate 10+Years or Higher Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. Limited Duration Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	2.89	2.64	2.19	-	1	3.4	0.0
12/31/2000	9.43	9.17	8.88	-	1	3.0	0.0
12/31/2001	8.75	8.49	8.98	-	1	2.6	0.0
12/31/2002	5.51	5.25	7.91	-	1	1.3	0.0
12/31/2003	1.66	1.42	3.30	-	1	1.8	0.0
12/31/2004	1.75	1.50	1.77	-	1	2.4	0.0
12/31/2005	1.83	1.59	1.44	-	1	0.6	0.0
12/31/2006	4.52	4.27	4.24	-	1	0.6	0.0
12/31/2007	5.22	4.97	7.27	-	2	16.7	0.0
12/31/2008	-2.21	-2.44	4.65	-	2	16.1	0.0

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

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Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform the Merrill Lynch Master Government/Corporate 1-4.99 Years Index (or another appropriate benchmark) over the long term by investing in traditional U.S. debt securities and maintaining a 1-3 year effective duration range. The composite represents the total return of all U.S. Limited Duration Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is January 1, 1986. Composite creation date is January 1, 1993.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Merrill Lynch Master Government/ Corporate 1-4.99 Years Index. Index was obtained from published sources and has not been examined by an independent accounting firm. This information is being provided solely for your personal and non-commercial use. Redistribution of any of this information by anyone other than CGTC is strictly prohibited.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC U.S. Investment Grade Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	-0.93	-1.23	-0.82	0.31	7	279.5	0.2
12/31/2000	11.92	11.59	11.63	0.33	7	291.0	0.2
12/31/2001	7.56	7.24	8.44	0.31	6	269.7	0.2
12/31/2002	9.56	9.24	10.25	-	5	184.1	0.2
12/31/2003	4.28	3.96	4.10	-	5	262.5	0.2
12/31/2004	4.28	3.97	4.34	-	3	225.6	0.1
12/31/2005	3.01	2.70	2.43	-	4	286.7	0.2
12/31/2006	4.54	4.23	4.33	-	5	1,181.7	0.7
12/31/2007	5.27	4.95	6.97	-	5	1,210.0	0.9
12/31/2008	-2.00	-2.30	5.24	-	5	1,160.4	1.7

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform the Barclays Capital Aggregate Bond Index (or another appropriate benchmark) over the long term by investing in investment-grade U.S. debt securities. These portfolios restrict investments with quality ratings of BB (S&P), Ba (Moody's), or lower. The composite represents the total return of all U.S. Investment Grade Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is January 1, 1986. Composite creation date is January 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Barclays Capital Aggregate Bond Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. Short-Term Government Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2008	6.60 **	6.50 **	6.45 **	-	1	37.2	0.1

The accompanying notes to the Composite Information are an integral part of the presentation.

**Results represent June 1, 2008 (inception) through December 31, 2008.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objectives to protect investment capital, provide sufficient liquidity to meet cash flow requirements, and to maximize the return on portfolio while minimizing risk. The composite represents the total return of all U.S. Short-Term Government Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is June 1, 2008. Composite creation date is June 1, 2008.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Barclays Capital U.S. Government 1-5 Years Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC U.S. BBB Corporate Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2000	9.00 **	8.76 **	5.89 **	-	1	432.3	0.4
12/31/2001	10.06	9.73	11.79	-	1	626.2	0.5
12/31/2002	8.60	8.27	5.71	-	1	678.5	0.6
12/31/2003	12.98	12.64	12.14	-	1	1,205.4	0.8
12/31/2004	6.66	6.34	6.32	-	1	1,655.2	1.0
12/31/2005	1.52	1.22	0.99	-	1	1,888.3	1.2
12/31/2006	5.13	4.81	4.30	-	1	1,902.0	1.1
12/31/2007	1.11	0.80	4.58	-	1	1,812.8	1.4
12/31/2008	-11.93	-12.20	-8.90	-	1	1,530.7	2.3

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent April 1, 2000 (inception) through December 31, 2000.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

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Composite

The composite consists of portfolios with the investment objective to outperform the Citigroup Broad Investment Grade U.S. BBB Corporate Index (or another appropriate index) over the long term by investing in investment grade U.S. corporate securities. These portfolios allow investments with quality ratings of BBB (S&P) or Baa (Moody's). The composite represents the total return of all U.S. BBB Corporate Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is April 1, 2000. Composite creation date is April 1, 2000.

Composite was formerly named CGTC U.S. Investment Grade Corporate Fixed-Income Composite

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Citigroup Broad Investment Grade U.S. BBB Corporate Index through December 31, 2004 and the Barclays Capital U.S. Corporate BAA Index, thereafter. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. High Yield Fixed-Income Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	1.50 **	1.25 **	-0.09 **	-	1	330.6	0.3
12/31/2000	0.79	0.29	-6.19	-	1	333.3	0.3
12/31/2001	11.14	10.59	6.25	-	1	272.0	0.2
12/31/2002	-2.07	-2.56	3.03	-	2	344.7	0.3
12/31/2003	24.47	23.86	27.90	-	3	803.9	0.5
12/31/2004	9.76	9.22	11.75	-	4	971.2	0.6
12/31/2005	3.27	2.76	2.03	-	3	663.3	0.4
12/31/2006	10.80	10.25	10.76	-	2	545.2	0.3
12/31/2007	2.05	1.54	2.26	-	4	1,134.5	0.9
12/31/2008	-23.23	-23.62	-25.88	-	4	955.4	1.4

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent July 1, 1999 (inception) through December 31, 1999.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform the Barclays Capital U.S. Corporate High Yield Index, 2% Issuer Cap (or another appropriate benchmark) over the long term by investing in below-investment-grade corporate fixed-income securities. The composite represents the total return of all U.S. High Yield Fixed-Income mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is July 1, 1999. Composite creation date is July 1, 1999.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the Credit Suisse High-Yield Index, Developed Countries Only through December 31, 2005 and Barclays Capital U.S. Corporate High-Yield Index, 2% Issuer Cap, thereafter. Index was changed for a more comparable measurement to the firm's strategy. Indices were obtained from published sources and have not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC U.S. Balanced Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	14.67	14.10	11.99	2.40	14	1,841.0	1.5
12/31/2000	4.97	4.45	-1.01	1.86	12	1,690.1	1.4
12/31/2001	2.21	1.70	-3.68	0.61	10	1,538.6	1.3
12/31/2002	-14.16	-14.59	-9.87	1.33	10	1,472.0	1.4
12/31/2003	27.63	27.00	18.51	0.98	11	1,930.5	1.3
12/31/2004	8.33	7.79	8.35	0.23	9	1,515.7	0.9
12/31/2005	5.73	5.20	4.06	0.36	9	1,346.8	0.8
12/31/2006	9.33	8.79	11.11	0.39	9	1,588.6	0.9
12/31/2007	1.69	1.19	6.32	0.23	8	1,282.8	1.0
12/31/2008	-29.34	-29.71	-21.49	-	5	489.9	0.7

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to outperform a customized index of U.S. stocks and bonds by investing in different asset classes depending on client needs. Portfolios allow discretion to allocate to asset mix targets between 50%-80% stocks and 20%-50% bonds. Allocations between the asset classes are achieved through a tactical allocation based on the relative valuation insights of a team of senior portfolio managers. The composite represents the total return of all U.S. Balanced mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is January 1, 1975. Composite creation date is January 1, 1993.

Portfolio segments of multiple asset class portfolios, including uninvested cash within the segment, are included in the composite. Asset mix targets are used to allocate cash to segments at the inception of a multiple asset class portfolio and when implementing asset allocation decisions, thereafter. These segments, which include uninvested cash are then managed like separate portfolios.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents the 60% S&P 500 Index with income reinvested/ 40% Citigroup Broad Investment Grade Bond Index. Index was obtained from published sources and has not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Global Balanced Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/1999	30.40	29.51	14.30	4.80	8	1,971.0	1.6
12/31/2000	-6.80	-7.45	-7.95	3.69	7	1,809.8	1.5
12/31/2001	-4.23	-4.91	-11.00	-	6	1,290.2	1.1
12/31/2002	-9.47	-10.11	-6.94	1.80	6	1,120.6	1.0
12/31/2003	32.38	31.48	27.08	-	5	1,452.5	1.0
12/31/2004	11.68	10.90	13.52	-	5	1,614.5	1.0
12/31/2005	9.19	8.43	3.87	-	5	1,684.7	1.0
12/31/2006	14.38	13.59	15.39	-	4	1,840.2	1.1
12/31/2007	9.72	8.96	10.13	-	3	779.0	0.6
12/31/2008	-28.29	-28.81	-25.17	-	4	677.9	1.0

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

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Composite

The composite consists of portfolios with the investment objective to outperform a customized index of global stocks and bonds. Portfolios allow discretion to allocate to asset mix targets between 60%-70% stocks and 30%-40% bonds. Allocations between the asset classes are achieved through a tactical allocation based on the relative valuation insights of a team of senior portfolio managers. The composite represents the total return of all Global Balanced mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is February 1, 1991. Composite creation date is January 1, 1993.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Blended Index represents 65% MSCI World Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.) and 35% Citigroup World Government Bond Index, rebalanced monthly. MSCI World Index results are net of withholding taxes on dividends, interest and capital gains. Citigroup WGBI results are gross of withholdings taxes on dividends, interest and capital gains. Indices with gross dividends reinvested were obtained from published sources and have not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Lifestyle Composite: Growth

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %	Percentage of composite assets represented by non-fee-paying portfolios %
12/31/1999	36.11	35.18	17.70	-	1	48.8	0.0	0.0
12/31/2000	-6.69	-7.34	-6.01	-	1	47.3	0.0	0.0
12/31/2001	-6.27	-6.93	-8.53	-	1	40.0	0.0	0.0
12/31/2002	-14.99	-15.60	-13.03	-	1	25.3	0.0	0.0
12/31/2003	34.56	33.64	31.24	-	1	37.6	0.0	0.0
12/31/2004	11.59	10.82	14.29	-	1	42.5	0.0	0.0
12/31/2005	9.50	8.74	5.45	-	1	10.2	0.0	0.0
12/31/2006	14.74	13.95	16.95	-	1	11.9	0.0	0.0
12/31/2007	5.09	4.36	6.40	-	1	5.1	0.0	100.0
12/31/2008	-34.32	-34.79	-30.24	-	1	3.3	0.0	100.0

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

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Composite

The composite consists of portfolios with the investment objective to seek capital growth while secondarily striving for current income through investments in stocks and fixed-income securities. The composite represents the total return of all Lifestyle: Growth mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is April 1, 1994. Composite creation date is April 1, 1994.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Blended Index represents 35% S&P 500 Index with dividends reinvested, 20% Russell 2000 Index, 25% MSCI EAFE Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.), 10% Citigroup Broad Investment-Grade Bond Index and 10% Citigroup Non-U.S. Dollar World Government Bond Index, rebalanced monthly. MSCI EAFE Index results are net of withholding taxes on dividends, interest and capital gains. Citigroup Non-U.S. Dollar World Government Bond Index results are gross of withholding taxes on dividends, interest and capital gains. Indices with gross dividends reinvested were obtained from published sources and have not been examined by an independent accounting firm. All other indices were obtained from published sources and have not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Lifestyle Composite: Moderate

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Restated percentage of total firm assets %	Percentage of composite assets represented by non-fee-paying portfolios %
12/31/1999	23.77	23.05	12.74	-	1	80.0	0.1	0.0
12/31/2000	-1.29	-1.88	-1.61	-	1	132.8	0.1	0.0
12/31/2001	-1.83	-2.42	-4.34	-	1	113.6	0.1	0.0
12/31/2002	-11.02	-11.56	-8.07	-	1	92.0	0.1	0.0
12/31/2003	28.92	28.17	22.44	-	1	133.5	0.1	0.0
12/31/2004	10.15	9.50	10.90	-	1	150.7	0.1	0.0
12/31/2005	8.23	7.59	4.76	-	1	96.0	0.1	0.0
12/31/2006	12.06	11.39	13.11	-	1	121.3	0.1	0.0
12/31/2007	4.26	3.64	6.71	-	1	120.5	0.1	100.0
12/31/2008	-26.79	-27.24	-22.01	-	1	76.5	0.1	100.0

The accompanying notes to the Composite Information are an integral part of the presentation.

Restatements

Percentage of total firm assets has been restated by the institutional investment management division of Capital Guardian Trust Company for the periods ended December 31, 1999 through December 31, 2007 due to a rounding error.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to seek the balanced accomplishment of long-term growth of capital, current income, and conservation of principal through investments in stocks and fixed-income securities. The composite represents the total return of all Lifestyle: Moderate portfolios managed on a discretionary basis by the Firm. Composite inception date is November 1, 2006. Composite creation date is September 1, 2008.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Blended Index represents 15% MSCI EAFE Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.), 35% Citigroup Broad Investment-Grade Bond Index, 35% S&P 500 Index with dividends reinvested, 10% Russell 2000 Index, and 5% Citigroup Non-U.S. Dollar World Government Bond Index, rebalanced monthly. MSCI EAFE Index results are net of withholding taxes on dividends, interest and capital gains. Citigroup Non-U.S. Dollar World Government Bond Index results are gross of withholding taxes on dividends, interest and capital gains. Indices with gross dividends reinvested were obtained from published sources and have not been examined by an independent accounting firm. All other indices were obtained from published sources and have not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Lifestyle Composite: Conservative

Period Ending	Annual composite total gross return %	Annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %	Percentage of composite assets represented by non-fee-paying portfolios %
12/31/1999	10.75	10.20	6.42	-	1	17.4	0.0	0.0
12/31/2000	5.45	4.93	4.88	-	1	15.8	0.0	0.0
12/31/2001	3.98	3.46	2.77	-	1	13.8	0.0	0.0
12/31/2002	-3.83	-4.31	-0.02	-	1	6.5	0.0	0.0
12/31/2003	15.98	15.41	12.28	-	1	9.3	0.0	0.0
12/31/2004	6.29	5.76	6.70	-	1	11.2	0.0	0.0
12/31/2005	5.24	4.72	3.56	-	1	2.8	0.0	0.0
12/31/2006	8.13	7.59	8.32	-	1	2.8	0.0	0.0
12/31/2007	4.21	3.70	6.77	-	1	5.0	0.0	100.0
12/31/2008	-13.66	-14.10	-8.61	-	1	4.2	0.0	100.0

The accompanying notes to the Composite Information are an integral part of the presentation.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

There are four GIPS defined firms that have been created under the parent company of Capital Group Companies, Inc. They are the institutional division of CGTC, the PIM division of CGTC, Capital International K.K. (CIKK) and Capital International (CI), which includes Capital International Limited, Capital International, Inc. (excluding Private Equity), Capital International S.A. and CIKK.

Composite

The composite consists of portfolios with the investment objective to seek current income and conservation of principal, with the secondary objective of long-term growth, through investments in bonds, stocks, and limited-term fixed-income securities. The composite represents the total return of all Lifestyle: Conservative mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is April 1, 1994. Composite creation date is April 1, 1994.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Blended Index represents 20% S&P 500 Index with dividends reinvested, 5% Russell 2000 Index, 5% MSCI EAFE Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.), 50% Citigroup Broad Investment-Grade Bond Index and 20% Merrill Lynch Master Government/Corporate 1-4.99 Years Index, rebalanced monthly. MSCI EAFE Index results are net of withholding taxes on dividends, interest and capital gains. MSCI EAFE Index results with gross dividends reinvested were obtained from published sources and have not been examined by an independent accounting firm. All other indices were obtained from published sources and have not been examined by an independent accounting firm.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The source of the exchange rates used for the portfolio valuations included in the composite calculation is Reuters Closing Spot Rates taken at 11 a.m. Pacific time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

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Composite information in US\$

CGTC Absolute Income Grower Composite

Period Ending	Annual composite total gross return %	Restated annual composite total net return %	Annual index total return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2003	20.36 **	19.89 **	12.00 **	-	1	34.6	0.0
12/31/2004	15.21	14.41	9.42	-	1	48.4	0.0
12/31/2005	7.44	6.70	7.73	-	5	397.5	0.2
12/31/2006	21.37	20.54	13.85	-	5	505.9	0.3
12/31/2007	3.00	2.29	9.27	0.47	7	655.8	0.5
12/31/2008	-27.13	-27.65	-18.89	0.64	7	445.6	0.7

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent June 1, 2003 (inception) through December 31, 2003.

Restatements

Annual composite total net returns have been restated by the institutional investment management division of Capital Guardian Trust Company for all periods presented to reflect the use of a more representative standard fee schedule

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

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Composite

The composite consists of portfolios with the investment objective to seek a level of income that exceeds the average yield on U.S. stocks generally, to grow such income annually, and to distribute an increasing amount of income per unit. In addition, portfolios managed to this strategy seek to provide growth of capital. Investment vehicles consist of a broad range of income producing equity and fixed-income securities of U.S. and non-U.S. issuers. The composite represents the total return of all Absolute Income Grower mandated portfolios managed on a discretionary basis by the Firm. Composite inception date is June 1, 2003. Composite creation date is June 1, 2003.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

Index represents 50% MSCI World Index with net dividends for U.S. pension plans, charitable trusts & educational institutions (calculated by Capital International S.A.) and 50% Citigroup 1-Year Treasury Benchmark + 3% annually, rebalanced monthly. MSCI World Index results are net of withholding taxes on dividends, interest, and capital gains. Indices were obtained from published sources and have not been examined by an independent accounting firm.

Asset-weighted standard deviation

The asset-weighted standard deviation is an internal measure of the dispersion of individual annual portfolio returns around the annual asset-weighted mean of those portfolios. For each annual period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

Exchange rates

The sources of the exchange rates used for the portfolio valuations included in the composite calculation are Reuters Closing Spot Rates taken at 11 a.m. Pacific time and Reuters Closing Spot Rates taken at 4 p.m. London time. The source of the exchange rates used for the index valuation is Reuters Closing Spot Rates taken at 4 p.m. London time.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Composite information in US\$

CGTC Emerging Markets Total Opportunity Composite

Period Ending	Annual composite total gross return %	Annual composite total net return %	Asset-weighted standard deviation %	Number of portfolios in composite	Assets in composite (millions)	Percentage of total firm assets %
12/31/2007	2.42 **	2.19 **	-	1	30.8	0.0
12/31/2008	-22.77	-23.48	-	2	93.1	0.1

The accompanying notes to the Composite Information are an integral part of the presentation.

** Results represent October 1, 2007 (inception) through December 31, 2007.

Compliance

The institutional investment management division of Capital Guardian Trust Company (CGTC) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

CGTC has been verified for the periods January 1, 1993 through December 31, 2008 by an independent accounting firm. A copy of the verification report is available upon request.

Firm definition

The "Firm" is defined as the institutional investment management division of CGTC. The Firm does not include those portfolios that have investment management agreements with the Personal Investment Management (PIM) division of CGTC. Portfolios in which investment authority is established through investment management agreements or received through sub-advisory agreements are included in this definition. The Firm utilizes sub-advisory relationships with Capital Group affiliates.

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Composite

The composite consists of portfolios with the investment objective to generate equity-like returns with lower volatility by investing in a broad range of emerging markets securities, including stocks, bonds, convertibles and currencies. The composite represents the total return of all Emerging Markets Total Opportunity mandated portfolios managed on a discretionary basis by the Firm.

Composite inception date is October 1, 2007. Composite creation date is October 1, 2007.

Presentation of results

Composite results reflect the reinvestment of dividends, interest and other earnings. Results are net of withholding taxes on dividends, interest and capital gains. Withholding tax rates apply primarily to U.S. institutional investors.

Composite net results are calculated by reducing the historical gross results by the highest standard investment management fee currently charged by the firm based on the firm's applicable account minimum rates. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Past performance does not guarantee future results. The management fee schedule is attached.

Index

No index is disclosed as the Firm does not manage the composite to achieve specific benchmark-related goals for performance or risk. The Firm selects each emerging market security based upon merit, without regard to the size of its representation in, or its volatility relative to a benchmark.

Asset-weighted standard deviation

period, portfolios with less than twelve months of returns are not represented in the dispersion calculation. Periods with five or fewer portfolios are not statistically representative and are not presented.

General

A complete list and description of firm composites and policies for calculating and reporting returns are available upon request.

GIPS® is a trademark owned by CFA Institute.

Fee reference card — institutional plans

Separate and pooled fund accounts

	Non-U.S./Global Equity				U.S. Equity	Solutions-based mandates		
	Non-U.S./Global	All Country World Equity	All Country World/ ex. U.S.	Emerging Markets	U.S. Core/ Value/Growth	Absolute Income Grower ¹	Emerging Markets Opportunities Commingled	Total Separate
Minimum account size (US\$ millions)								
Pooled fund account	10.0	10.0	10.0	EMGF	15.0	10.0	10.0	—
Separately managed account	50.0	100.0	100.0	100.0	50.0	100.0	—	100.0
Minimum annual fee (US\$ thousands)								
Pooled fund account	70.0	70.0	70.0	—	75.0	70.0	85.0	—
Separately managed account	312.5	525.0	525.0	900.0	212.5	525.0	—	900.0
Account size (US\$ millions)/Effective Fee Rate (basis points)²								
10.0	70.0	70.0	70.0	—	—	70.0	85.0	—
15.0	70.0	70.0	70.0	—	50.0	70.0	85.0	—
25.0	70.0	70.0	70.0	—	50.0	70.0	85.0	—
50.0	62.5	62.5	62.5	—	42.5	62.5	85.0	—
75.0	55.8	55.8	55.8	—	35.8	55.8	85.0	—
100.0	52.5	52.5	52.5	90.0	32.5	52.5	85.0	90.0
250.0	46.5	46.5	46.5	85.5	26.5	46.5	80.8	85.5
500.0	39.9	39.9	39.9	74.0	24.5	39.9	71.3	74.0
750.0	35.6	35.6	35.6	74.0	22.6	35.6	69.4	74.0
1,000.0	35.6	35.6	35.6	72.0	22.3	35.6	69.4	72.0

¹A 5% discount will be applied to fees related to investments in this Capital Guardian Pooled Investment Vehicle when the investment in such vehicle within a single account is greater than \$100 million.

²The effective fee rate is based on a single account and reflects a large relationship discount, as applicable. Fee aggregation (multiple account discount) may be applied for eligible accounts within a relationship. Consequently, the effective fee rate may be lower than shown, depending on the relationship structure at the time of billing.

For illustrative purposes only. Actual fees are based on actual assets and relationship structure at the time of billing.

Fee reference card — institutional plans

Separate and pooled fund accounts

	Balanced		Fixed Income ²					
	U.S. Balanced	Global Balanced	U.S. Core/ Core Plus	U.S. Long Duration	U.S. High Yield	Global Plus/ Global Core	Global High Yield	Emerging Markets Debt
Minimum account size (US\$ millions)								
Pooled fund account	15.0	25.0	15.0	15.0	15.0	15.0	10.0	10.0
Separately managed account	see note ³	see note ³	250.0	250.0	250.0	250.0	250.0	250.0
Minimum annual fee (US\$ thousands)								
Pooled fund account	75.0	175.0	45.0	45.0	75.0	56.3	70.0	60.0
Separately managed account	see note ³	see note ³	520.0	520.0	662.5	707.5	1,162.5	1,125.0
Account size (US\$ millions)/ Effective fee rate (basis points) ¹								
10.0	—	—	—	—	—	—	70.0	60.0
15.0	50.0	—	30.0	30.0	50.0	37.5	70.0	60.0
25.0	50.0	70.0	30.0	30.0	50.0	37.5	70.0	60.0
50.0	42.5	62.5	30.0	30.0	42.5	37.5	62.5	55.0
75.0	35.0	55.0	26.7	26.7	35.8	34.2	55.8	50.8
100.0	31.3	51.3	25.0	25.0	32.5	32.5	52.5	48.8
250.0	24.5	44.5	20.8	20.8	26.5	28.3	46.5	45.0
500.0	22.3	37.8	18.2	18.2	23.0	24.4	39.9	39.2
750.0	20.4	36.3	16.3	16.3	20.7	23.4	35.6	35.6
1,000.0	20.1	33.3	15.8	15.8	20.2	22.9	35.6	35.6

¹The effective fee rate is based on a single account and reflects a large relationship discount, as applicable. Fee aggregation (multiple account discount) may be applied for eligible accounts within a relationship. Consequently, the effective fee rate may be lower than shown, depending on the relationship structure at the time of billing.

²The minimum account size for all separately managed fixed income accounts is \$250 million.

³Please contact your Relationship Manager for further information regarding the minimums for a U.S. or Global Balanced separate account.

For illustrative purposes only. Actual fees are based on actual assets and relationship structure at the time of billing.